

## **Propex Announces Court Approval for Additional Access to Multimillion-Dollar Credit Facility**

CHATTANOOGA, TN, February 13, 2008 – Propex Inc. today announced that the U.S. Bankruptcy Court for the Eastern District of Tennessee (“the Court”) has approved all of the company’s motions which were set for hearing today including access to an additional \$40 million of a previously announced \$60 million credit facility as requested by the company. The Court originally approved immediate access to \$20 million of the financing on January 23, 2008. Today’s ruling will provide Propex with immediate and sufficient liquidity to continue to operate its business on an ongoing basis.

“We are once again pleased to have received Court approval for access to the additional \$40 million of our \$60 million credit facility,” said Joe Dana, President of Propex Inc. “This is further proof that our plan to restructure our balance sheet and emerge from Chapter 11 a stronger and more nimble Propex better able to serve our customers continues to progress on schedule and as anticipated.”

The company will provide updates regarding ongoing operations plans as they become available. This press release and future press releases will be posted online in the "Press Room" section of [www.propexinc.com](http://www.propexinc.com).

About Propex Inc.

Propex is the leading producer of geosynthetic, concrete, furnishing and industrial fabrics and fiber with more than 2,500 employees world-wide in manufacturing, distribution and office facilities. A leader in forward-thinking research and market education, Propex creates a competitive advantage for customers by finding solutions to their greatest technical challenges and providing exceptional service and expertise from initial order to on-site installation. Known for fostering partnerships that generate long-term results, Propex also collaborates with customers to enhance their profitability by bringing innovative solutions to the marketplace -- including a multitude of products used daily by consumers around the world. Propex -- creating the advantages that create success.

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